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PRESS RELEASE

FOR IMMEDIATE RELEASE

Construction Underway on New Mixed-Use Community in South Austin

Houston, TX - January 20, 2012 – Meeks + Partners is pleased to announce after much collaboration with South Carolina based developer, Greystar, that construction is now underway on a pivotal mixed-use commercial/residential urban community on the south side of Austin, just blocks from St. Edward’s University. Completion is expected in the summer of 2013.

Developed as a mixed-use, urban infill property and situated on almost five acres, Oak Meadows will feature staggered three to five stories of residential living built over 4,800 square feet of retail and 6,772 square feet of amenity space on the corner of South 1st Street, the future transit corridor leading into downtown Austin, and Post Road Drive. The 335 luxury apartments range in size from 560 square feet to 1,400 square feet. Special care went in to designing the mixed-use property around stands of existing live oak trees preserving them for the community and future tenants to enjoy. To take advantage of the site’s unique topography, three distinctly designed units with downtown Austin views will overhang the entrance to the property, further defining the façade which features an array of contemporary building forms, massing and materials which also enable the structure to blend in with the residential neighborhood.

The dual podium and wrap design incorporates three and four level slab on grade construction, as well as a two-level concrete podium both built around a six level precast garage. This efficient design is a cost effective solution that maximizes unit densities on the challenging site, provides accessibility and convenience for the residents and further enables the integration of the property into the community. The residents and surrounding community will benefit from the retail and commercial offerings on the ground level.

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Formed in 1974, Meeks + Partners architects specializes in award-winning multifamily, luxury and urban mixed-use projects as well as student housing, independent senior housing, mid- and high-rise buildings and urban land planning. The firm has planned and designed more than 400,000 residential and commercial units in the U.S., Europe and China, with active projects in ten states and China. For more information, visit www.meekspartners.com.

Greystar was founded in 1993 with the intent to become a provider of world-class service in the multifamily real estate business. Greystar’s innovative business model integrates the management, development and investment disciplines of the multifamily industry on both national and local levels. Headquartered in Charleston, South Carolina, Greystar manages over 180,000 units in 100+ markets with a team that is more than 5,000 strong and growing. Greystar has invested approximately \$3 billion in multifamily investments since its inception. To learn more about Greystar, visit www.Greystar.com.

